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Amuse Group Holding Limited

佰悅集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8545)

**COMPLETION OF MAJOR AND
CONNECTED TRANSACTION IN RELATION TO THE DISPOSAL
OF THE ENTIRE INTERESTS IN A PROPERTY HOLDING COMPANY**

References are made to the announcements of Amuse Group Holding Limited (the “**Company**”) dated 8 November 2021 and 29 November 2021 the circular of the Company dated 20 December 2021 (the “**Circular**”) in relation to the disposal of the entire interests in a property holding company. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the conditions precedent under the S&P Agreement have been fulfilled and the completion of the Disposal took place on 28 January 2022 (the “**Completion Date**”), which was mutually agreed between the parties in writing on 13 January 2022. A sum of HK\$30.2 million, being the balance of the Consideration, has been paid by the Purchase to the Vendor on the Completion Date in accordance with the terms and conditions of the S&P Agreement.

By Order of the Board
Amuse Group Holding Limited
Li Wai Keung
Chairman and Executive Director

Hong Kong, 28 January 2022

As at the date of this announcement, the Board comprises Mr. Li Wai Keung, Mr. To Hoi Pan and Ms. Lee Kwai Fong as executive Directors; Mr. Lee Ming Yeung Michael, Mr. Wei Qing and Mr. Chu Wai Tak as non-executive Directors; and Mr. Yu Pui Hang, Ms. Ren Hongyan, Ms. Chow Chi Ling Janice and Ms. Kwok Wai Ling as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at www.amusegroupholding.com.