



Amuse Group Holding Limited
佰悅集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

(Stock code 股份代號 : 8545)



2026

Environmental, Social
and Governance Report
環境、社會及管治報告

FOREWORD

前言

Amuse Group Holding Limited (the “**Company**”) and its subsidiaries (the “**Group**”) primarily adopt the principles of the Environmental, Social and Governance Reporting Code (the “**ESG Reporting Code**”) as set out in Appendix C2 to the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and satisfied the “comply or explain” provisions of the ESG Reporting Code, with an aim to establish a sound environmental, social and governance structure.

The Company is pleased to present its Environmental, Social and Governance Report, which aims to demonstrate its efforts on sustainability developments to both internal and external stakeholders.

This report comprises the review of environment, social and governance areas, which sets out the Group’s policies and practices as well as certain major subsidiaries’ policies and practices in respect of environmental aspects and social aspects in accordance with ESG Reporting Code for the year ended 31 March 2026 (the “**Year 2026**”). This report is designed to allow the Company’s stakeholders, such as the Board, employees, Government/regulatory authorities, customers, suppliers and communities to have a comprehensive understanding of the long-term sustainability information of the Group. The Group seeks to balance the views and interests of these stakeholders through constructive conversation with a view to setting the course for long term prosperity.

佰悅集團控股有限公司（「**本公司**」）及其附屬公司（「**本集團**」）主要採用香港聯合交易所有限公司GEM證券上市規則附錄C2所載環境、社會及管治報告守則（「**環境、社會及管治報告守則**」）之原則並符合環境、社會及管治報告守則之「不遵守就解釋」條文，旨在建立良好的環境、社會及管治架構。

本公司欣然提呈其環境、社會及管治報告，旨在向內部及外部持份者展示其於可持續發展方面之努力。

本報告包括對環境、社會及管治範圍之檢討，當中載列本集團及若干主要附屬公司於截至二零二六年三月三十一日止年度（「**二零二六年度**」）根據環境、社會及管治報告守則就環境範疇及社會範疇之政策及慣例。本報告旨在讓本公司持份者（如董事會、僱員、政府／監管機構、客戶、供應商及社區）對本集團長期可持續發展資料獲得全面理解。本集團致力透過建設性對話平衡此等持份者之意見及利益，旨在為長期繁榮指明方向。

FOREWORD

前言

The Group has a head office located in Hong Kong (“**HK Office**”) and retail distribution platforms including online stores, a flagship toys store and a fashionable lifestyle grocery store located in Hong Kong.

本集團於香港設有總辦事處（「**香港辦事處**」）及零售分銷平台，包括網店、位於香港之一間旗艦玩具店及一間時尚生活雜貨店。



Standardised use of logos of the Group
規範使用本集團標誌

GOVERNANCE STRUCTURE

管治架構

Board's oversight of ESG issues

The Board has a primary role in overseeing the Group's ESG issues. During the Year 2026, the Board and the management evaluated the impacts of ESG-related risks towards the operation and formulated ESG related policies in dealing with relevant risks. The oversight of the Board ensures that the management can have all the right tools and resources to oversee the ESG issues.

To demonstrate the Group's commitment to transparency and accountability, the management reviews and evaluates the Group's performance in respect of ESG issues and report to the Board regularly.

ESG management approach and strategy for material ESG-related issues

To better understand the opinions and expectations of different stakeholders on the ESG issues, materiality assessment is conducted annually. The Group ensures various platforms and channels of communication are used to reach, listen and respond to its key stakeholders. Through communication with the stakeholders, the Group is able to understand their expectations and concerns. The feedbacks obtained allow the Group to make more informed decisions, and to better assess and manage the impacts of the business decisions.

The Group has evaluated the materiality for each of the ESG aspects through the following steps: (i) identification of ESG issues by the Group; (ii) key ESG areas prioritisation with stakeholder engagement; and (iii) validation and determining material ESG issues based on the results of communication with the stakeholders.

董事會對環境、社會及管治事宜的監督

董事會在監督本集團的環境、社會及管治事宜方面擔當主要角色。於二零二六年度，董事會與管理層於處理環境、社會及管治相關風險時評估相關風險對營運的影響，並制定環境、社會及管治相關政策。董事會的監督確保管理層可擁有一切合適的工具及資源，以便監督環境、社會及管治事宜。

為展示本集團對透明度及問責性的承擔，管理層檢討及評估本集團在環境、社會及管治事宜的表現並定期向董事會匯報。

董事會的環境、社會及管治管理方法及對重大環境、社會及管治相關事宜的策略

為更好地了解不同持份者對環境、社會及管治事宜的意見及期望，本集團每年進行重要性評估。本集團確保使用各種平台及溝通渠道來接觸、聆聽及回應其主要持份者。通過與持份者溝通，本集團得以了解彼等的期望及關注。所獲得的反饋意見使本集團能夠作出更明智的決策，並更好地評估及管理商業決策產生的影響。

本集團通過以下步驟評估各環境、社會及管治方面的重要性：(i) 由本集團識別環境、社會及管治事宜；(ii) 於持份者的參與下確定關鍵環境、社會及管治範疇的優先次序；及(iii) 根據與持份者溝通的結果，驗證及決定重大環境、社會及管治事宜。

GOVERNANCE STRUCTURE

管治架構

Taking these steps enhances the understanding of the expectations and concerns of the Group's stakeholders on various ESG issues, which enable the Board to plan the sustainable development direction to address material ESG-related issues in the future.

Progress review made against ESG-related goals and targets

The Group will closely review from time to time for the performance and implementation progress of the goals and targets. If the progress falls short of expectation or changes of business operations, it may be necessary to make changes and communicate about the goals and targets with key stakeholders such as employees, customers and suppliers.

The Board has set strategic goals to enable the Group to develop a realistic path and focus on the development direction for achieving its vision. The Board will carefully examine the attainability of the targets which should be weighted against the Group's philosophy and goals.

進行這些步驟可加強了解本集團持份者對各種環境、社會及管治事宜的期望及關注，使董事會能夠規劃未來的可持續發展方向，以回應重大環境、社會及管治相關事宜。

對環境、社會及管治相關目的與目標的進度檢討

本集團將不時密切檢討目的與目標的績效及實施進度。倘進度未達預期或業務營運有變，則可能需作出修改，並與主要持份者（如僱員、客戶及供應商）就目的與目標進行溝通。

董事會已設定策略目標，使本集團能制定切實可行的步驟，並專注於實現其願景的發展方向。董事會將仔細審視目標的可實現性，有關目標應與本集團的理念及目標相匹配。

REPORTING PRINCIPLES

匯報原則

This ESG Report is based on the following four reporting principles:

Materiality: Stakeholder engagement and materiality assessment were conducted regularly to identify material ESG issues, and to ensure that these issues are addressed in the report.

Quantitative: Data presented in this report have been collected prudently. Please refer to the environmental and social performance data for standards and methodologies used for calculation of key performance indicators.

Balance: An unbiased and balanced picture of the performance has been disclosed in a transparent manner.

Consistency: Unless otherwise stated, the disclosures, data collection and calculation methods have remained consistent throughout the years to facilitate comparability over time.

本環境、社會及管治報告以下列四項匯報原則為基準：

重要性：定期進行持份者參與及重要性評估，以識別重大環境、社會及管治事宜，並確保該等事宜反映於本報告中。

量化：本報告所呈列的數據乃經謹慎收集。請參閱環境和社會績效數據，以了解用於計算關鍵績效指標的標準及方法。

平衡性：不偏不倚且考慮周全的業務表現情況已以透明方式呈列。

一致性：除另有說明者外，披露資料、數據搜集及計算方法於多年來一直保持一致，以便於在不同時期進行比較。

REPORTING BOUNDARIES

匯報範圍

This report will focus on the Bestone Creative Development Limited, Sentinel International Co., Limited, Lai Ga Toys Co., Limited, D4 Toys Co., Limited and Moon One Toys Co., Limited which are design, marketing, household items and life products, sale of toys and related products.

This report has primarily highlighted the major performance and disclosure for the three environmental aspects and eight social aspects and climate-related disclosures in the Year 2026.

本報告將集中於盈天創意發展有限公司、千值練國際有限公司、禮嘉玩具有限公司、D4 Toys Co., Limited及月一玩具有限公司，該等公司均從事設計、市場推廣、家居用品及生活產品、銷售玩具及相關產品。

本報告主要突出3個環境範疇、八個社會範疇及氣候相關披露於二零二六年度的主要績效及披露情況。

STAKEHOLDER ENGAGEMENT

持份者參與

Stakeholder engagement plays a core role in the sustainability of the Group. The Group fully appreciates the needs to build both online and offline communication channels and to provide stakeholders with timely reports on strategic planning and performance of the Group in order to establish a continuing communication mechanism with the stakeholders. In addition, the Group consults all stakeholders on its recommendations and propositions to ensure its business practices can meet the expectations of the stakeholders.

The stakeholders include the shareholders, governments and regulatory bodies, employees, customers, suppliers and society and the public. The Group discusses with the stakeholders through various channels for their expectations and relevant feedback of the Group as below:

持份者參與在本集團的可持續發展中發揮核心作用。本集團深明需要透過設立線上及線下溝通渠道，以及適時向持份者提供本集團的策略計劃及表現報告，以與持份者建立持續溝通機制。此外，本集團向所有持份者諮詢建議及提議，以確保其業務的實踐方式能夠符合持份者之期望。

持份者包括股東、政府及監管機構、僱員、客戶、供應商及社會和大眾。本集團與持份者通過各類渠道討論彼等對本集團的期望和相關反饋意見，列載如下：

Stakeholders 持份者	Expectations 期望	Communication and feedback 溝通及反饋意見
Shareholders 股東	- Financial results - 財務業績 - Corporate transparency - 企業透明度 - Sound risk control - 良好風險管控	- Improving profitability - 改善盈利能力 - Regular information disclosure - 定期資料披露 - Optimising risk management and internal control - 優化風險管理及內部監控
Governments and regulatory bodies 政府及監管機構	- Compliance with laws and regulations - 遵守法律及法規 - Tax payment in accordance with laws - 根據法律繳納稅項	- Compliance operation - 合規營運 - Tax payment in full and on time - 悉數及按時繳付稅項

STAKEHOLDER ENGAGEMENT

持份者參與

Stakeholders 持份者	Expectations 期望	Communication and feedback 溝通及反饋意見
Employees 僱員	• Career development platform • 職業發展平台 • Salary and benefits • 薪金及福利 • Safe working environment • 安全工作環境	• Promotion mechanism • 晉升機制 • Competitive salary and employee benefits • 具競爭力的薪金及僱員福利 • Providing trainings for employees and strengthen their safety awareness • 為僱員提供培訓及加強彼等的安全意識
Customers 客戶	• Customer information security • 客戶信息安全 • Customer rights and interests protection • 客戶權利及權益保護	• Customer privacy protection • 客戶隱私保護 • Compliance marketing • 合規營銷
Suppliers 供應商	• Integrity cooperation • 誠信合作 • Business ethics and credibility • 商業道德及信譽	• Building a responsible supply chain • 建立負責供應鏈 • Performing the contract according to law • 根據法律履行合約
Society and the public 社會及大眾	• Environmental protection • 環保 • Employment opportunities • 就業機會	• Putting into use environmental protection and energy saving equipment • 投入使用環保及節能設備 • Providing employment opportunities • 提供就業機會

MATERIALITY ASSESSMENT

重要性評估

In the Year 2026, the Company conducted a comprehensive materiality assessment. This involved conducting interviews and/or surveys with internal and external stakeholders to identify which areas have the most significant operating, environmental and social impacts towards their business.

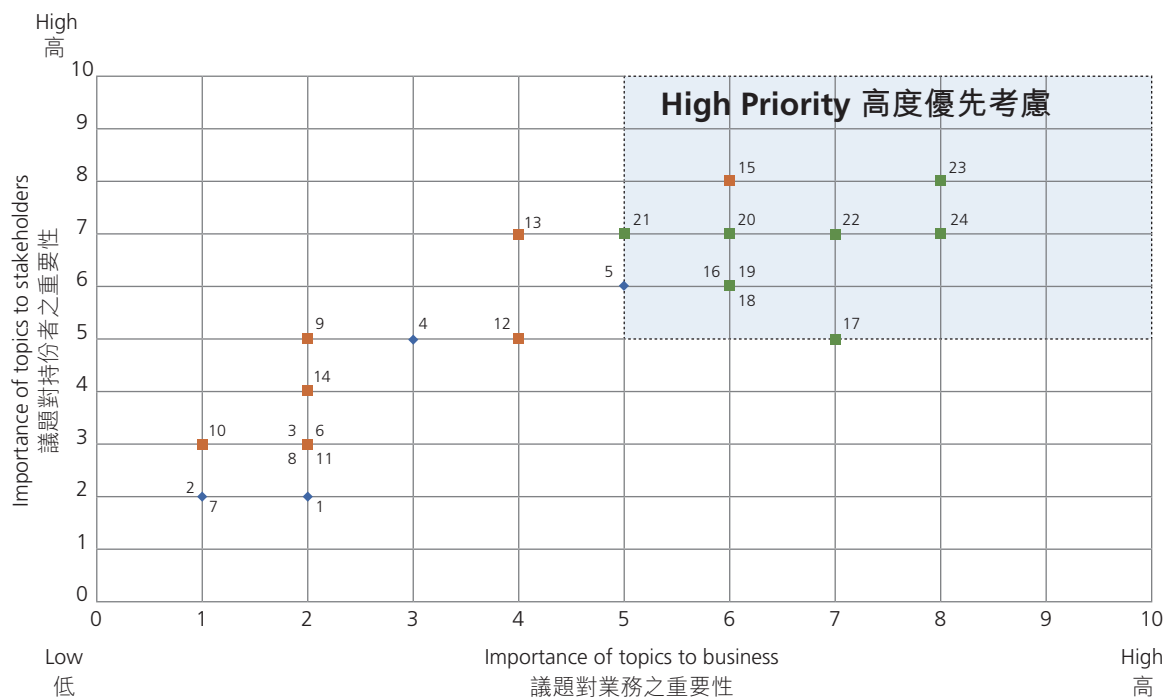
於二零二六年度，本公司已進行全面重要性評估，涉及與內部及外部持份者進行面談及／或調查，以識別對其業務之經營、環境及社會影響而言最重要之範疇。

With reference to the scopes as required under the ESG Reporting Code and taking into consideration of the corporate business characteristics, we have identified and confirmed 24 issues, which cover environmental, training and development, occupational health and safety, labour standards in supply chain, corporate governance, customer privacy, anti-corruption and community investments.

經參考環境、社會及管治報告守則所規定之範圍，以及經考慮企業業務特點，我們已識別及確認24個問題，涵蓋環保、培訓及發展、職業健康與安全、供應鏈勞工標準、企業管治、客戶私隱、反貪污及社區投資。

The Group's materiality matrix of ESG issues in the Year 2026:

本集團於二零二六年度環境、社會及管治問題的重要性矩陣：



MATERIALITY ASSESSMENT

重要性評估

#	Issues 問題	Category 類別	Result 結果
1	Greenhouse gas emissions 溫室氣體排放	Environmental issues 環境問題	Low 低
2	Energy consumption and resource management 能源消耗及資源管理	Environmental issues 環境問題	Low 低
3	Water resources management 水資源管理	Environmental issues 環境問題	Low 低
4	Waste management 廢棄物管理	Environmental issues 環境問題	Medium 中
5	Use of packaging materials 使用包裝材料	Environmental issues 環境問題	High 高
6	Impact on the environment 對環境的影響	Environmental issues 環境問題	Low 低
7	Climate change 氣候變化	Environmental issues 環境問題	Low 低
8	Community contribution 社區貢獻	Social issues 社會問題	Low 低
9	Occupational health and safety 職業健康與安全	Social issues 社會問題	Medium 中
10	Child labour 童工	Social issues 社會問題	Low 低
11	Forced and compulsory labour 強迫或強制勞動	Social issues 社會問題	Low 低
12	Training and development 培訓與發展	Social issues 社會問題	Medium 中
13	Salaries and employee benefits 薪金及僱員福利	Social issues 社會問題	Medium 中
14	Diversity and equal opportunity 多元化及平等機會	Social issues 社會問題	Low 低
15	Talent attraction and retention 吸引及挽留人才	Social issues 社會問題	High 高
16	Anti-corruption 反貪污	Operating issues 經營問題	High 高
17	Supply chain management 供應鏈管理	Operating issues 經營問題	High 高
18	Supplier evaluation and selection 供應商評估及挑選	Operating issues 經營問題	High 高
19	Customer service and satisfaction 客戶服務及滿意度	Operating issues 經營問題	High 高
20	Customer privacy 客戶私隱	Operating issues 經營問題	High 高

MATERIALITY ASSESSMENT

重要性評估

#	Issues 問題	Category 類別	Result 結果
21	Feedback and complaint handling 回饋及投訴處理	Operating issues 經營問題	High 高
22	Product safety and quality 產品安全及品質	Operating issues 經營問題	High 高
23	Intellectual property protection 知識產權保護	Operating issues 經營問題	High 高
24	Marketing and labeling 營銷及標籤	Operating issues 經營問題	High 高

In addition to compliance with the ESG Reporting Code, the Group have also included more details of the issues to which the stakeholders pay greater attention in the Report. Meanwhile, the materiality assessment results will provide the Group with guidance on formulating strategic objectives and plans to resolve the ESG issues for the coming year, as well as on continuing to push forward its sustainability development.

除遵守環境、社會及管治報告守則外，本集團亦於報告中加入了更多持份者更為關注之問題詳情。同時，重要性評估結果將為本集團就制定策略目標及計劃以解決來年環境、社會及管治問題提供指引，以及就繼續推進其可持續發展提供指引。

EMISSIONS

排放物

As mentioned above, the Group is principally engaged in design, marketing, distribution and retail sales of toys and related products. The amount of the Group's atmospheric emission, greenhouse gas emission, water and land pollution, as well as generation of hazardous and non-hazardous wastes are minimal compared to mining or manufacturing business in the Year 2026.

During the Year 2026, the major emissions included: (i) vehicle exhausts; (ii) greenhouse gases generated from the electricity consumption; (iii) greenhouse gases generated from the paper waste disposal at landfills; and (iv) greenhouse gases generated from water consumption.

誠如上文所述，本集團主要從事設計、市場推廣、分銷及零售玩具及相關產品。於二零二六年度，與採礦或生產業務相比，本集團的大氣排放物、溫室氣體排放、向水及土地排污以及產生之有害及無害廢物極少。

於二零二六年度，主要排放物包括：(i) 汽車廢氣；(ii) 用電產生之溫室氣體；(iii) 於堆填區處置之廢紙所產生之溫室氣體；及(iv) 用水產生之溫室氣體。

Gaseous Emissions from the Use of Motor Vehicle (Note 1)

因使用汽車產生的氣體排放 (附註1)

Indicator 指標	Unit 單位	2026 二零二六年	2025 二零二五年
Nitrogen oxides (NO _x) emissions 氮氧化物(氮氧化物)排放	Kg 千克	0.59	0.27
Sulphur oxides (SO _x) emissions 硫氧化物(硫氧化物)排放	Kg 千克	0.01	0.01
Particulate matter (PM) emissions 懸浮粒子(懸浮粒子)排放	Kg 千克	0.06	0.02

Note 1: The emission factors used to calculate the NO_x, SO_x and PM are sourced from: (i) the Hong Kong Environmental Protection Department's ("EPD") EMFAC-HK Vehicle Emission Calculation model; and (ii) the United States Environmental Protection Agency's Vehicle Emission Modeling Software — MOBILE6.1. The assumption of 80% relative humidity, a temperature of 25 degrees Celsius, an average speed of 30kmh, and include running exhaust emissions only.

附註1：用於計算氮氧化物、硫氧化物和懸浮粒子的排放因子乃摘自：(i) 香港環境保護署(「環保署」) EMFAC-HK 汽車排放計算模型；及(ii) 美國環境保護署的汽車排放模型軟件 — MOBILE6.1。假設相對濕度80%，溫度25攝氏度，平均速度30公里／小時及僅包括行車時的廢氣排放量。

Reduction target of air emissions intensity

廢氣排放強度的減排目標

Environmental Indicators 環境指標	Reduction Target 減排目標	Baseline Year 基準年	Status 狀態
NO _x intensity 氮氧化物密度	Reduce 2% by Year 2027 於二零二七年度前減少2%	2022 二零二二年	In progress 進行中
SO _x intensity 硫氧化物密度	Reduce 2% by Year 2027 於二零二七年度前減少2%	2022 二零二二年	In progress 進行中
PM intensity 懸浮粒子密度	Reduce 2% by Year 2027 於二零二七年度前減少2%	2022 二零二二年	In progress 進行中

Greenhouse Gas ("GHG") Emissions from Operations

因營運產生的溫室氣體（「溫室氣體」）排放

Indicator 指標	Unit 單位	2026 二零二六年	2025 二零二五年
GHG emission (Scope 1) (Note 2) 溫室氣體排放（範圍1）（附註2）	Kg CO ₂ e 千克二氧化碳當量	798	735
GHG emission (Scope 2) (Note 1 and 2) 溫室氣體排放（範圍2）（附註1及2）	Kg CO ₂ e 千克二氧化碳當量	22,430	17,741
GHG emission (Scope 3) (Note 2) 溫室氣體排放（範圍3）（附註2）	Kg CO ₂ e 千克二氧化碳當量	15,259	8,205
Total GHG emission 溫室氣體排放總量	Kg CO ₂ e 千克二氧化碳當量	38,487	26,681
Total area of operations 總經營面積	Square meter ("M ² ") 平方米（「平方米」）	433	433
GHG emission intensity 溫室氣體排放強度	Kg CO ₂ e/M ² (Total area of operations) 千克二氧化碳當量／平方米 （總經營面積）	89	62

Note 1: The emission factors used to calculate the GHG emission are sourced from: CLP Power Hong Kong Limited Sustainability Report for 2025.

附註1：用於計算溫室氣體排放的排放因子乃摘自中華電力有限公司的二零二五年可持續發展報告。

Note 2: Scope 1: It represents the petrol from consumption of motor vehicles.
Scope 2: It represents the electricity purchased from power suppliers.
Scope 3: All other indirect GHG emissions that occurred outside the Group, including: Category #4: Upstream transportation and distribution; Category #5: Waste generated in operations; Category #6: business travel; Category #7: Employee commuting; and Category #9: Downstream transportation and distribution.

附註2：範圍1：指汽車消耗的石油。
範圍2：指向供電商購買的電力。
範圍3：本集團外部發生的所有其他間接溫室氣體排放，包括類別4：上游運輸及配送；類別5：營運中產生的廢棄物；類別6：商務差旅；類別7：員工通勤；及類別9：下游運輸及配送。

EMISSIONS

排放物

Reduction target of GHG emissions intensity 溫室氣體排放強度的減排目標

Environmental Indicators 環境指標	Reduction Target 減排目標	Baseline Year 基準年	Status 狀態
GHG emission intensity (Scope 1) 溫室氣體排放強度(範圍1)	Reduce 2% by Year 2027 於二零二七年度前減少2%	2022 二零二二年	In progress 進行中
GHG emission intensity (Scope 2) 溫室氣體排放強度(範圍2)	Reduce 2% by Year 2027 於二零二七年度前減少2%	2022 二零二二年	In progress 進行中

Environmental Performance from Operations 營運之環境績效

Indicator 指標	Unit 單位	2026 二零二六年	2025 二零二五年
Hazardous waste produced (Note 1) 所產生之有害廢物(附註1)	Kg 千克	N/A 不適用	N/A 不適用
Intensity (Note 1) 強度(附註1)	Kg/M ² (Total area of operations) 千克/平方米(總經營面積)	N/A 不適用	N/A 不適用
Non-hazardous waste produced 所產生之無害廢物	Kg 千克	1,743	1,825
Intensity 強度	Kg/M ² (Total area of operations) 千克/平方米(總經營面積)	4.1	4.3

Note 1: No hazardous waste is produced by the Group. Hence, no relevant figure is quantified.

附註1：本集團並無產生有害廢物，因此並無量化相關數字。

Reduction target of intensity of hazardous and non-hazardous wastes produced

所產生之有害及無害廢物強度的減廢目標

Environmental Indicators 環境指標	Reduction Target 減廢目標	Baseline Year 基準年	Status 狀態
Non-hazardous waste produced intensity 所產生之無害廢物強度	Reduce 2% by Year 2027 於二零二七年度前減少2%	2022 二零二二年	In progress 進行中

Non-hazardous waste produced from the operations in Hong Kong including the HK Office, fashionable lifestyle grocery stores and the flagship store.

於香港經營之香港辦事處、時尚生活雜貨店及旗艦店等均產生無害廢物。

Compliance with relevant laws and regulations

The Group is not aware of any material non-compliance with the Waste Disposal Ordinance, Product Eco-responsibility Ordinance and other applicable laws and regulations that have a significant impact relating to air and greenhouse gas emissions, discharging into water and land, generation of hazardous and non-hazardous waste of the Group during the Year 2026.

In addition, no significant fine or non-monetary sanction for non-compliance with relevant laws and regulations has been reported in the Year 2026.

遵守相關法例及法規

於二零二六年度，本集團並不知悉任何嚴重違反《廢物處置條例》、《產品環保責任條例》及與本集團大氣及溫室氣體排放、向水及土地排污、產生之有害及無害廢物有關且造成重大影響的其他適用法例及法規之事件。

此外，於二零二六年度並無有關違反相關法例及法規之大筆罰款或非貨幣制裁之匯報。

USE OF RESOURCES

資源使用

The Group is committed to minimise the impacts on the environment of its business activities and has been supporting environmental protection. In particular, a number of initiative measures designed to conserve resources has been introduced so as to promote employees' awareness of resources conservation in order to achieve efficient use of resources.

本集團致力將其業務活動對環境的影響減至最低並支持環保。具體而言，本集團已推出多項節約資源的措施以提高僱員對節約資源的意識，從而達到有效使用資源。

Relevant Consumptions from Operations

經營之相關消耗

Sources 來源	Unit 單位	2026 二零二六年	2025 二零二五年
Energy Consumption			
能源消耗			
Petrol consumption (Note 1) 耗油量 (附註 1)	KWh 千瓦時	2,898	2,675
Electricity consumption 用电量	KWh 千瓦時	44,860	46,686
Total energy consumption 總耗能	KWh 千瓦時	47,758	49,361
Energy consumption intensity 耗能強度	KWh/M ² (Total area of operations) 千瓦時／平方米 (總經營面積)	110	114
Water Consumption			
用水			
Water consumption 用水量	Cubic metre ("M ³ ") 立方米 (「立方米」)	—	—
Water consumption intensity 用水強度	M ³ /M ² (Total area of operations) 立方米／平方米 (總經營面積)	—	—
Packaging material Consumption			
包裝物料消耗			
Packaging material used for finished products 用於製成品的包裝物料	Kg 千克	N/A 不適用	N/A 不適用
Packaging material used intensity (Note 2) 所用包裝物料強度 (附註 2)	Kg/M ² (Total area of operations) 千克／平方米 (總經營面積)	N/A 不適用	N/A 不適用

Note 1: The conversion factor used to calculate the units to kWh are sourced from the Energy Statistics Manual issued by the International Energy Agency.

附註 1：用於計算千瓦時單位的轉換因子乃摘自國際能源署刊發的《能源統計手冊》。

Note 2: During the Year 2026, the Group outsourced the product packaging to supplier.

附註 2：於二零二六年度，本集團將產品包裝外包予供應商。

USE OF RESOURCES

資源使用

Reduction target of energy and water consumption

耗能及用水的節約目標

Environmental Indicators 環境指標	Reduction Target 節約目標	Baseline Year 基準年	Status 狀態
Energy consumption intensity 耗能強度	Reduce 2% by Year 2027 於二零二七年度前減少2%	2022 二零二二年	In progress 進行中
Water consumption intensity 用水強度	Reduce 2% by Year 2027 於二零二七年度前減少2%	2022 二零二二年	In progress 進行中

Regarding measures to mitigate emissions, the Group closely monitors the level of energy consumption, greenhouse gas emissions and wastes disposal of its HK Office, fashionable lifestyle grocery stores and flagship store. Every year, the Group is required to set its respective energy and carbon reduction targets and come up with feasible measures to achieve them. The details and results achieved are listed as follows:

就減少排放措施而言，本集團密切監察其香港辦事處、時尚生活雜貨店及旗艦店的能源消耗、溫室氣體排放及廢物處置水平。每年，本集團須設定其相關節能減碳目標，並構思可行的措施以達到該等目標。詳情及成果列示如下：

Projects 項目	Details and results achieved 詳情及成果
Light-emitting diode (LED) 發光二極管(LED)	Part of lightings in the HK Office, fashionable lifestyle grocery stores and flagship store has been installed with LED, instead of compact fluorescent lamps, to reduce electricity consumption. 香港辦事處、時尚生活雜貨店及旗艦店的部分照明已安裝LED取代緊湊型熒光燈，以減少用電量。
Water conservation 節約用水	The staff strictly controls the usage of water resources in the HK Office. All staff are encouraged to save water at pantry. As a result, consumption of water has been reduced. 香港辦事處的員工嚴格控制水資源的使用。鼓勵所有員工在使用茶水間時節約用水。因此，用水量有所減少。
Air-conditioners 空調	More energy efficient air conditioners were selected in the Year 2026 thus reducing the relevant consumption of electricity. 我們於二零二六年度挑選更多節能的空調，因而使相關用電量得以減低。
Non-Hazardous waste 無害廢物	Non-hazardous waste from the HK Office, fashionable lifestyle grocery stores and the flagship store include consumables, household wastes, paper and paper boxes. The HK Office, fashionable lifestyle grocery stores and the flagship store have made their best effort to minimise their impact on the environment by using recyclable paper and paper boxes. The HK Office, fashionable lifestyle grocery stores and the flagship store promote separation of wastes such as cartons and plastic bottles, which are placed in designated areas to be collected by recyclers. 香港辦事處、時尚生活雜貨店及旗艦店的無害廢物包括消耗品、家居廢物、紙張及紙箱。透過使用可回收紙張及紙箱，香港辦事處、時尚生活雜貨店及旗艦店已致力將其對環境的影響減至最低。香港辦事處、時尚生活雜貨店及旗艦店鼓勵分類硬紙盒及塑膠樽等廢物，該等廢物放置於指定區域，並由回收商進行收集。

USE OF RESOURCES

資源使用



LED lightings in the HK Office
香港辦事處的LED照明



Recycle paper is used
使用可回收紙張

As mentioned in the “EMISSIONS” section above, the Group has a series of policies and procedures to minimise the electricity consumed by the employees in the HK Office, fashionable lifestyle grocery stores and the flagship store. In addition, multi-function devices with printing, scanning and photo copying are extensively used. Employees are encouraged to switch on the computers only when in use and to switch off after office hours. For policies on the efficient use of water resources in the HK Office, fashionable lifestyle grocery stores and the flagship store, staff is encouraged to save water at pantry. The drinking water containers are well maintained to prevent leakage. For policies on packaging materials, all staff is encouraged to use recyclable paper boxes.

誠如上文「排放物」一節所述，本集團設有一連串政策及程序，以將香港辦事處、時尚生活雜貨店及旗艦店僱員所用電力減至最低。此外，我們廣泛使用具備打印、掃描及影印功能的多功能設備。我們鼓勵僱員僅在使用時開啟電腦，並在辦公時間外將電腦關閉。在香港辦事處、時尚生活雜貨店及旗艦店有效使用水資源的政策方面，我們鼓勵員工在使用茶水間時節約用水。飲用水容器亦獲妥善存置以防滲漏。在包裝物料政策方面，我們鼓勵所有員工使用可回收紙箱。

THE ENVIRONMENT AND NATURAL RESOURCES

環境及自然資源

The Group encourages all employees to participate in different kinds of recycling activities and minimise the use of natural resources. In the Year 2026, there was no significant impact on the environment and natural business from the operations of the Group.

In the Year 2026, the Group actively adopted environmental protection measures in its HK Office, fashionable lifestyle grocery stores and the flagship store, including (i) priority use of energy-saving lighting and electrical appliances; (ii) turning off electric equipment and lighting during non-office hours; and (iii) reuse of papers and driving forward paperless office gradually. In addition, the Group also encourages its employees to save resources, cherish food and avoid waste of resources as a beginning.

The impact on the environment and natural resources from the HK Office, fashionable lifestyle grocery stores and flagship store was minimal in the Year 2026.

本集團鼓勵所有僱員參與不同類型的回收活動，並盡量減少使用自然資源。於二零二六年度，本集團的經營並無對環境及自然造成重大影響。

於二零二六年度，本集團於其香港辦事處、時尚生活雜貨店及旗艦店積極採取環保措施，包括(i)優先使用節能照明及電器；(ii)在非辦公時間關閉電子設備及照明；及(iii)重複使用紙張並逐步推進無紙化辦公。此外，本集團亦鼓勵其僱員從小事做起，節約資源、珍惜食物及避免浪費資源。

於二零二六年度，香港辦事處、時尚生活雜貨店及旗艦店對環境及自然資源造成的影響屬極微。



Green office area
綠色辦公室區域



Using natural light without turning on the lighting system
利用自然光而不打開照明系統

RESPONDING TO CLIMATE CHANGE

應對氣候變化

The Group recognises the importance of climate change and has been committed to enhancing its climate resilience, adhering to a sustainable development strategy, actively promoting low-carbon operations and green innovation, and continuously optimising resource utilisation and reducing its carbon footprint.

Climate change has increased the severity and frequency of global extreme weather events. In addition to the resulting increase in physical risks, governments worldwide have strengthened climate regulatory measures and promoted technological innovation to address the challenges. The Group faces transition risks brought about by the adjustment process to a low-carbon economy, such as policy shifts, market trends, and technology development, which may not only cause asset value fluctuations but also impact the supply chain, operational efficiency, and market demand, thereby affecting the enterprise's overall operating and financial conditions. Although climate change poses risks to enterprise operations, development opportunities also exist. The Group will create long-term value for the enterprise and achieve sustainable development by optimising its climate change measures and adjusting operational strategies.

The Group focuses on the opportunities and challenges brought by climate change to the enterprise and will continue to disclose climate-related information. Based on the disclosure frameworks of Task Force on Climate-related Financial Disclosures ("TCFD") and the International Sustainability Standards Board ("ISSB"), the Group has established a climate change management system covering four aspects: governance, strategy, risk management, and metrics and targets, and has integrated climate change response policies and measures into daily operations.

本集團意識到氣候變化的重要性，一直致力於增強其氣候抵禦力，堅持可持續發展的策略，積極推動低碳營運和綠色創新，並持續優化資源利用及減少碳足跡。

氣候變化增加了全球極端天氣事件的嚴重性和頻率，除實體風險隨之增加外，各國政府亦加強了氣候監管措施並推動技術創新以應對挑戰。本集團面臨著因政策轉變、市場趨勢和技術開發等低碳經濟調整過程所帶來的轉型風險，這不僅可能令資產價值波動，還可能影響供應鏈、營運效率和市場需求，進而對企業的整體經營及財務狀況產生影響。儘管氣候變化為企業營運帶來風險，但同時存在發展機遇，本集團會通過優化其氣候變化措施及調整營運策略，為企業創造長期價值及實現可持續發展。

本集團關注氣候變化為企業帶來的機遇和挑戰，並會持續披露氣候相關信息，依據氣候相關財務信息披露工作組（「TCFD」）和國際可持續準則理事會（「ISSB」）的披露框架，建立了管治、策略、風險管理、指標及目標四個方面氣候變化管理體系，並已將應對氣候變化政策及措施融入日常營運中。

The Group views responding to climate change as an essential element of sustainable development. To strengthen the governance of climate change issues, the Group continues to enhance its ESG governance framework, establishing a three-tier governance structure of supervision, management and execution. This structure incorporates climate change-related matters into the operations and responsibilities of all departments within the Group. Under the Board's supervision and management's leadership, an efficient corporate culture is established to manage climate-related risks and grasp relevant opportunities.

The Board and management possess sufficient knowledge of climate-related risks to address the impact of climate change on the Group, and will continuously enhance the awareness of employees responsible for ESG matters regarding climate change and risk contingency plans.

The Board is responsible for overseeing climate-related strategies, targets, and material issues, as well as climate-related risks and opportunities. Under the Board's supervision, management is responsible for identifying, assessing, and managing climate-related risks and opportunities, continuously tracking the implementation progress of metrics and targets, and reporting regularly to the Board to assist it in monitoring significant climate-related risks and material climate change matters.

Employees responsible for ESG matters are responsible for executing the climate change-related strategies and targets formulated by the Board and management and integrating them into daily business operations.

本集團將應對氣候變化視為可持續發展的重要元素。為加強氣候變化議題的治理，本集團持續強化其ESG治理框架，建立監督、管理、執行的三層治理架構。此架構將氣候變化相關事宜納入本集團各部門營運及職責中。在董事會的監督及管理層的帶領下，建立高效的企業文化，以管理氣候相關風險及把握相關機遇。

董事會及管理層具備足夠的氣候相關風險知識，以應對氣候變化對本集團的影響，並會持續提高負責ESG事宜的員工對氣候變化及風險應急計劃的認知。

董事會負責監督氣候相關策略、目標及重大問題，以及氣候相關風險和機遇。管理層在董事會的監督下，其負責識別、評估及管理氣候相關風險與機遇，並持續追蹤指標與目標的實踐進度，定期向董事會匯報，以協助董事會監察重大氣候相關風險及重大氣候變化事宜。

負責ESG事宜的員工負責執行由董事會及管理層制定的氣候變化相關策略及目標，並將其融入日常業務營運中。

STRATEGY

策略

Based on its business types and operations, combined with industry development directions and stakeholder concerns, the Group conducts risk identification and analysis from multiple perspectives, and studies relevant response strategies to mitigate the short, medium and long-term adverse impacts of climate change on business and finance. The potential risks posed by climate change can be divided into physical risks and transition risks. Extreme weather poses acute and chronic physical risks; acute physical risks include typhoons and rainstorms and floods, while chronic physical risks include global warming and rising sea levels. Transition risks are primarily caused by changes in markets, regulations and policies, including policy and legal, technology, market and reputation risks.

本集團從業務類型及營運出發，結合行業發展方向及各持份者關注點等多角度，進行風險識別及分析，並研究相關應對策略，以緩減氣候變化對業務及財務帶來短、中、長期的不利影響。對於氣候變化所帶來的潛在風險，可分為實體風險及轉型風險。極端天氣會帶來急性的與慢性的實體風險，當中急性的實體風險包括颱風、暴雨和洪水等，而慢性的實體風險包括氣候暖化及海平面上升等；轉型風險主要是由市場、監管及政策等變化而引起，當中包括政策及法律、技術、市場及聲譽等。

Potential impacts of physical risks on the Group and mitigation measures

實體風險對本集團的潛在影響及應對措施

Risk category 風險類別	Description of risk 風險具體描述	The potential business/financial impact of relevant risk 相關風險對業務及／或財務的潛在影響	Time horizon 時間維度	Mitigation measures 應對措施
Typhoon 颱風	Infrastructure and facilities damaged by typhoons 基建及設施被颱風破壞	- Typhoons may damage infrastructure, cause interruptions to product delivery, and incur additional equipment maintenance and replacement costs, as well as endanger employee health and safety - 颱風可能會破壞基礎設施，造成產品付運中斷，並帶來額外的設備維修和購置成本，以及危害員工健康與安全 - If the frequency and severity of typhoons increase, it will lead to higher infrastructure and equipment maintenance costs, and certain production capacities may require time to restore - 若颱風的頻率及程度增加，將導致基建及設備維修成本上升，若干產能或需時間修復	Short, Medium, Long 短、中、長	- Formulate extreme weather contingency plans and purchase insurance - 制定極端天氣應急預案及購買保險 - Continuously monitor geographical and climate information, and improve typhoon early warning and contingency plans - 持續關注地理氣候信息，完善颱風預警及應急預案

Risk category 風險類別	Description of risk 風險具體描述	The potential business/financial impact of relevant risk 相關風險對業務及／或財務的潛在影響	Time horizon 時間維度	Mitigation measures 應對措施
Rainstorms and floods 暴雨和洪水	Overflow of rivers and streams, floods caused by extreme rainfall 河流和溪流泛濫、 極端降雨引致水災	- Sustained rainstorms may bring disasters such as floods, causing damage to infrastructure and interrupting product delivery, thereby increasing operating costs - 持續暴雨可能會帶來洪澇等災害，對基礎設施造成破壞，造成產品付運中斷，從而增加營運成本 - The probability of property and asset damage increases, leading to a decline in asset value - 發生物業和資產損毀的機率增加，令資產價值下降 - Increase in capital expenditure for installing flood control equipments - 安裝防洪設備的資本支出增加	Short, Medium, Long 短、中、長	- Formulate extreme weather contingency plans and purchase insurance - 制定極端天氣應急預案及購買保險 - Office and retail store site selection should avoid areas prone to rainstorms or river flooding - 辦公室及店鋪選址避免暴雨帶或河水氾濫的區域 - Continuously monitor geographical and climate information, improve contingency plans for rainstorms and floods, and strengthen emergency and safety drills, equipment and facility protection, and employee safety protection - 持續關注地理氣候信息，完善暴雨及洪澇下的應急方案，加強應急和安全演練、設備設施防護及員工安全防護

STRATEGY

策略

Risk category 風險類別	Description of risk 風險具體描述	The potential business/financial impact of relevant risk 相關風險對業務及／或財務的潛在影響	Time horizon 時間維度	Mitigation measures 應對措施
Global warming 全球暖化	Prolonged periods of high temperatures and high humidity 長時間高溫和高濕度的情況	- Sustained high temperatures will increase cooling demand, putting pressure on air conditioning in offices and retail store. The failure rate of cooling equipment may rise, bringing additional maintenance and increased equipment expenditure costs - 持續高溫會增加製冷需求，為辦公地點及店鋪空調帶來壓力，製冷設備故障率或會上升，帶來額外維修和增加設備支出成本 - Increase health risks for employees - 增加員工的健康風險	Medium, Long 中、長	- Offices and retail store can minimise operational interference by optimising cooling systems and improving ventilation facilities - 辦公室及店鋪可通過優化冷卻系統、提升通風設施，以確保營運干擾降至最低
Rising sea levels 海平面上升	Rising average sea levels caused by climate change 氣候變化導致平均海平面上升	- The probability of property and asset damage increases, leading to a decline in asset value - 發生物業和資產損毀的機率增加，令資產價值下降 - Relocating office premises and retail store increases operating costs and affects employee stability - 遷移辦公場所及店鋪，增加營運成本及影響員工穩定性	Medium, Long 中、長	- Continuously monitor geographical and climate information, protect equipment and facilities before flood disasters occur, and initiate corresponding contingency plans - 持續關注地理氣候信息，在洪澇災害發生前對設備及設施加以保護，並啟動相應的應急預案

Potential impacts of transition risks on the Group and mitigation measures

轉型風險對本集團的潛在影響及應對措施

Risk category 風險類別	Description of risk 風險具體描述	The potential business/financial impact of relevant risk 相關風險對業務及／或財務的潛在影響	Time horizon 時間維度	Mitigation measures 應對措施
Policy and Legal 政策及法律	Stricter regulations on carbon emissions globally and regionally, and stricter regulations on energy efficiency 全球各國和地區對碳排放監管趨向更為嚴格，以及對能源效益實施更嚴格的規管	- Increased demand to optimise operational efficiency to reduce resource consumption and material use - 優化營運效益的需求增加，以減少資源消耗及材料使用 - Increased litigation risks arising from failure to comply with stricter regulatory requirements - 增加未能符合更嚴格法規要求而引起訴訟風險 - As the coverage of global and regional carbon pricing systems continues to expand, future costs for GHG emissions may rise, leading to higher operating costs - 隨著全球和區域性的碳定價體系覆蓋範圍不斷擴大，未來在溫室氣體排放方面的費用或會上升，導致運營成本上升	Short, Medium, Long 短、中、長	- Actively communicate with industry associations and regulatory bodies, and optimise operations to meet industry standards - 積極與行業協會和監管機構進行溝通，優化營運以符合行業標準 - Implement climate and environmental regulatory requirements - 落實氣候與環保法規的要求 - Continuously monitor changes in domestic and foreign policies and regulations to ensure business activities comply with local laws and regulations - 持續關注國內外政策法規的變化，確保經營活動符合營運所在地的法律法規 - Continuously monitor changes in carbon pricing policies in various operating regions to ensure compliance under carbon pricing policies, and adjust product pricing, production processes, and supply chain management - 持續關注各營運地區的碳定價政策變化，確保在碳定價政策下的合規性，以及會調整產品定價、生產流程和供應鏈管理

STRATEGY

策略

Risk category 風險類別	Description of risk 風險具體描述	The potential business/financial impact of relevant risk 相關風險對業務及／或財務的潛在影響	Time horizon 時間維度	Mitigation measures 應對措施
Technology 技術	Facing technological improvements for transitioning to low-carbon systems 面臨低碳化系統轉型的技術改進	- Sustainable or automated technologies may lead to increased operating costs - 可持續或自動化技術可能導致營運成本上升 - Need to invest in more environmentally friendly production technologies and equipment, increasing capital expenditures, which may affect daily business operations during the transition process - 需要投資於更環保的生產技術和設備，增加資本性支出，在轉型過程中或會影響業務日常運作	Short, Medium, Long 短、中、長	- Increase investment in sustainable materials, processes, and environmental technologies to meet consumer demand for environmentally friendly products - 加大在可持續材料、工藝和環保技術上的投入，以滿足消費者對環保產品的需求 - Regularly allocate and reserve budgets for production facilities, and phase transition to low-carbon technologies through energy-saving projects and plans based on cost-effectiveness - 定期為生產設施分配及預留預算，透過節能項目和計劃，按成本效益分階段向低碳技術轉型
Market 市場	Scarcity of non-renewable resources and energy, and low-carbon raw materials will affect product costs and prices; consumer demand for environmentally friendly products or services rises 不可再生資源和能源的稀缺性及低碳原材料將影響產品的成本和價格，消費者對環保產品或服務的需求上升	- Rising energy prices increase operating costs - 能源價格上漲令營運成本上升 - Sourcing low-carbon raw materials increases costs - 低碳原材料的採購令成本上升 - Customers increasingly prefer environmentally friendly products or services; failing to promptly provide such options risks declining sales - 客戶日益偏好環保產品或服務，若未能及時為客戶提供此類選項，則將面臨銷售額下滑的風險	Short, Medium, Long 短、中、長	- Introduce renewable energy supply to reduce reliance on traditional energy - 引進可再生能源供電，降低對傳統能源的依賴 - Adopt climate resilience measures, strengthen procurement management, and ensure stable supply of resources and energy - 採用氣候韌性措施，強化採購管理，確保資源與能源供應穩定 - Expand product or service ranges to cater to a broader customer base and adapt to changing customer preferences - 擴充產品或服務範圍以迎合更廣泛的客戶群需求並適應不斷變化的客戶偏好

Risk category 風險類別	Description of risk 風險具體描述	The potential business/financial impact of relevant risk 相關風險對業務及／或財務的潛在影響	Time horizon 時間維度	Mitigation measures 應對措施
Reputation 聲譽	Investors and stakeholders attach increasing importance to climate change actions, and public expectations for climate risk management and disclosure continue to rise 投資者及持份者對氣候變化行動越來越重視，公眾對氣候風險管理及披露的期望不斷提高	• Need to invest more resources to practice climate change response actions and metrics • 須投入更多資源實踐氣候變化的應對行動及指標 • Implementing climate risk management and making related disclosures to meet stakeholder and public expectations increases operating costs • 為滿足持份者及公眾期望而實施氣候風險管理和進行相關披露，令營運成本上升	Short, Medium, Long 短、中、長	• Advocate for products with environmental and sustainable concepts, and obtain environmental certifications to practice the commitment to sustainable development • 倡導環保及可持續理念的產品及服務，獲取環境相關認證以實踐對可持續發展的承諾 • Continuously monitor public opinion information and respond promptly • 持續關注公眾輿論信息並及時回應 • Closely follow domestic and foreign climate and environmental policies, actively communicate with industry associations and regulatory bodies, and optimise information disclosure to meet industry standards and compliance requirements • 密切關注國內外氣候與環境相關政策，並積極與行業協會和監管機構進行溝通，優化信息披露以符合行業標準及合規要求

STRATEGY

策略

Opportunities brought by climate change to the enterprise

氣候變化為企業帶來的機遇

Opportunity category 機遇類別	Description of opportunities 機遇具體描述	Potential benefits of relevant opportunity on business and/or financial 相關機遇對業務及／或財務的潛在裨益	Time horizon 時間維度	Opportunity initiative management 機遇舉措管理
Resource Efficiency 資源效益	Environmentally friendly practices can streamline operations and reduce waste 環保常規可簡化營運及減少廢棄物	- Reducing energy consumption and waste disposal can save costs - 減少能源消耗及廢棄物處置可節約成本 - Improving resource utilization and efficiency can generate higher profit margins - 提高資源使用率及效能可產生更高的利潤率	Medium, Long 中、長	- Leverage green operational concepts to minimise waste generation in operations and promote the recycling of resources and raw materials - 藉著綠色營運理念，在營運中盡量減少產生廢棄物及提倡資源及原材料循環再用 - Continuously optimise emission reduction measures in various segments of the value chain to reduce energy consumption - 持續優化價值鏈各環節的減排措施，減少能源消耗
Products 產品	Develop environmentally friendly products or services 開發環保相關產品或服務	- Create new business development opportunities, increase long-term revenue streams, and diversify business operational risks - 創造新的業務發展機遇，長遠增加收入來源及分散業務營運風險	Medium, Long 中、長	- Explore new businesses and introduce environmentally friendly products or services - 開拓新業務，引入環保相關產品或服務

Opportunity category 機遇類別	Description of opportunities 機遇具體描述	Potential benefits of relevant opportunity on business and/or financial 相關機遇對業務及／或財務的潛在裨益	Time horizon 時間維度	Opportunity initiative management 機遇舉措管理
Market 市場	Increased demand for green solutions may bring new business opportunities 對綠色解決方案需求增加可能會帶來新的商機	- Entering new markets can diversify revenue and reduce reliance on traditional businesses; consumers may be more willing to pay a premium for eco-friendly brands - 進入新市場可使收入多元化及減少對傳統業務的依賴，預期消費者可能更願意為環保品牌支付溢價	Medium, Long 中、長	- Identify customer segments with sustainable growth potential and target their needs to build a more flexible and resilient supply chain - 識別具有可持續增長潛力的客戶群，並針對滿足其需求，構建一個更靈活及更具韌性的供應鏈
Resilience 抗逆力	Strengthen infrastructure and operational resilience to guard against climate-related disruptions 加強基礎設施及營運抗逆力以防範氣候相關中斷	- Green infrastructure and adopting energy-saving measures can reduce the risk of downtime and value chain interruptions during extreme weather events - 綠色基礎設施及採用節能措施可降低極端氣候事件中停工及價值鏈中斷的風險	Medium, Long 中、長	- Invest in green infrastructure to cope with extreme weather - 投資於綠色基礎設施以應對極端天氣 - Integrate climate factors into business continuity plans - 將氣候因素融合業務持續營運計劃

RISK MANAGEMENT

風險管理

We continuously focus on the sustainable development of the enterprise, utilising scenario analysis to assess the risks and opportunities brought by climate change, enabling us to promptly identify issues and implement effective response measures. Climate scenario analysis is a forward-looking assessment method that helps enterprises identify potential climate risks and opportunities by simulating future evolutionary paths under different economic development models and energy use scenarios. This method provides a scientific basis for our decision-making, assists in formulating effective climate response plans, and enhances the enterprise's resilience to climate change. For physical risk assessment, we refer to the Intergovernmental Panel on Climate Change ("IPCC") and select Representative Concentration Pathway ("RCP") 2.6 and 8.5 as baseline scenarios. Under the RCP 2.6 scenario, it assumes that governments, industry chains, and all sectors of society can drive fundamental changes in production and consumption models through comprehensive measures such as legislative constraints and global carbon pricing, significantly reducing GHG emissions and ultimately limiting global temperature rise to within 1.5°C. Under the RCP 8.5 scenario, governments, industry chains, and relevant institutions fail to implement sufficient and effective policies and measures, leading to a continuous rise in GHG emissions, resulting in global average temperatures rising by over 4°C or more by 2100.

我們持續關注企業的可持續發展，通過情景分析，來評估氣候變化為企業帶來的風險和機遇，致使能及時發現問題並實施有效的應對措施。氣候情景分析是一種前瞻性評估方法，通過模擬不同經濟發展模式和能源使用情景下的未來演變路徑，幫助企業識別潛在的氣候風險和機遇。該方法為我們決策提供科學依據，能協助制定有效的氣候應對方案，增強企業應對氣候變化的韌性。對實體風險評估，我們根據政府間氣候變化專門委員會（「IPCC」）並選擇 Representative Concentration Pathway（「RCP」）2.6與8.5作為基準情景。在RCP 2.6的情景下，是假設政府、各產業鏈和社會各界通過立法約束、全球碳定價等綜合措施，能推動生產和消費模式的根本性變革，大幅削減溫室氣體排放，令最終全球溫度上升控制在1.5°C以內；而在RCP 8.5的情境下，政府、各產業鏈及相關機構未能實施充分而有效的政策及措施，導致溫室氣體排放持續上升，使到2100年全球平均氣溫上升超過4°C或更多。

Risk category 風險類別	Description of risk 風險描述	Climate scenario 氣候情景	Probability of occurrence 發生機率	Impact severity 影響程度	Impact duration 影響週期
Typhoon 颱風	Infrastructure and facilities damaged by typhoons 基建及設施被颱風破壞	RCP2.6	Medium 中	Medium 中	Short, Medium, Long 短、中、長
		RCP2.6	中	中	短、中、長
		RCP8.5	High 高	Medium 中	Short, Medium, Long 短、中、長
		RCP8.5	高	中	短、中、長
Rainstorms and floods 暴雨和洪水	Overflow of rivers and streams 河流和溪流泛濫	RCP2.6	Medium 中	Medium 中	Short, Medium, Long 短、中、長
		RCP2.6	中	中	短、中、長
		RCP8.5	High 高	Medium-High 中高	Short, Medium, Long 短、中、長
		RCP8.5	高	中高	短、中、長
Global warming 全球暖化	Prolonged periods of high temperature 長時間高溫	RCP2.6	Medium 中	Medium-High 中高	Long 長
		RCP2.6	中	中高	長
		RCP8.5	High 高	High 高	Long 長
		RCP8.5	高	高	長
Rising sea levels 海平面上升	Rising average sea levels 平均海平面上升	RCP2.6	Medium 中	Low 低	Long 長
		RCP2.6	中	低	長
		RCP8.5	Medium- High 中高	Low 低	Long 長
		RCP8.5	中高	低	長

RISK MANAGEMENT

風險管理

For transition risk assessment, we adopt the International Energy Agency (“IEA”)’s “Net Zero Emissions by 2050 Scenario” (“NZE 2050”) and the “Stated Policies Scenario” (“IEA SPS”) as the baseline analysis framework. The NZE 2050 scenario simulates a rapid decarbonization pathway adopted by the international community to achieve the 1.5°C control target, expecting the global energy system to reach net-zero emissions by 2050. The IEA SPS scenario considers only the impact of specific policies currently implemented or announced by governments, expecting the global average temperature rise to far exceed the 1.5°C control target.

對轉型風險評估，我們採用國際能源署（「IEA」）的「2050年淨零排放情景」（「NZE 2050」）與「既定政策情景」（「IEA SPS」）作為基準分析框架。NZE 2050情景是模擬國際社會為實現1.5°C控制目標所採取的快速減碳路徑，預期全球能源系統將在2050年前達到淨零排放的目標；而IEA SPS情景是各國政府僅考慮當前已實施或公佈的具體政策所產生的影響，預期全球平均氣溫上升遠超過1.5°C的控制目標。

Risk category 風險類別	Description of risk 風險描述	Climate scenario 氣候情景	Probability of occurrence 發生機率	Impact severity 影響程度	Impact duration 影響週期
Policy and Legal 政策及法律	Regulations tending to be stricter 監管趨向更為嚴格	NZE 2050	High	Medium-High	Short, Medium
		NZE 2050	高	中高	短、中
		IEA SPS	Medium	Low	Medium, Long
		IEA SPS	中	低	中、長
Technology 技術	Technological improvements for transitioning to low-carbon systems 低碳化系統轉型的技術改進	NZE 2050	Medium	Medium-High	Medium, Long
		NZE 2050	中	中高	中、長
		IEA SPS	Medium	Medium	Medium, Long
		IEA SPS	中	中	中、長
Market 市場	Changes in consumer preferences 消費者的偏好變化	NZE 2050	Medium	High	Medium, Long
		NZE 2050	中	高	中、長
		IEA SPS	Low	Low	Short
		IEA SPS	低	低	短
Reputation 聲譽	Stakeholders attach increasing importance to climate change actions and expectations for disclosure continue to rise 持份者對氣候變化行動日益重視及披露的期望不斷提高	NZE 2050	High	Medium- High	Medium, Long
		NZE 2050	高	中高	中、長
		IEA SPS	Low	Low	Short
		IEA SPS	低	低	短

The Group regularly identifies, analyses, assesses, and addresses climate-related risks that may affect business operations and financial performance, and conducts constant management and supervision to maintain resilience and sustainable development capabilities in response to climate change. To conduct more effective management targeting climate-related risks, we have established a mechanism for identifying and overseeing climate-related risks, forming a climate risk management process of “Identify risks — Assess impacts — Formulate strategies — Supervise and improve”.

本集團定期識別、分析、評估和應對可能影響業務營運和財務表現的氣候相關風險，並對其進行恆常管理與監督，以保持應對氣候變化的韌性與可持續發展的能力。為針對氣候相關風險進行更有效的管理，我們建立了氣候相關風險的識別與監督機制，形成「識別風險 — 評估影響 — 制定策略 — 監督與改進」的氣候風險管理流程。

METRICS AND TARGETS

指標及目標

Risk procedures 風險程序	Specific details 具體事項
Identify risks 識別風險	- Identify physical and transition risks that may impact business operations and financial status by collecting and analyzing climate risk-related information, such as actual climate change conditions, updates to policies and regulations, and market trends - 通過收集和分析氣候風險相關信息，例如氣候變化實際情況、政策法規更新、市場趨勢等，識別可能對業務營運及財務狀況產生影響的實體風險和轉型風險
Assess impacts 評估影響	- Based on the concerns of internal and external stakeholders, combined with industry practices and own operational status, analyse the potential impact of various climate-related risks on key areas of business operations, and prioritise them to allocate resources more effectively and rationally - 基於內外各持份者的關注事項，結合行業常規和自身營運狀況，分析各類氣候相關風險對業務營運關鍵領域的潛在影響，釐定當中輕重緩急，以便更有效及合理地分配資源
Formulate strategies 制定策略	- Based on assessment results, formulate targeted response plans for different categories of risks, integrate corporate culture and business development to form climate response strategies. Incorporate climate risk management and response measures into daily operations, and rehearse response arrangements during disasters through simulated scenarios to ensure employees can respond effectively to emergencies - 根據評估結果，分別就不同類別風險制定針對性的應對方案，並融合企業文化及業務發展，形成氣候應對策略。將氣候風險管理及應對措施納入日常運作，透過模擬場景預演災難發生時的應對安排，以確保員工能有效應對危急情況
Supervise and improve 監督與改進	- Establish a dynamic monitoring mechanism to regularly review changes in climate risks and the execution of climate strategies to ensure the effective implementation of response measures - 建立動態監督機制，定期審查氣候風險的變化和氣候策略的執行情況，以確保應對措施有效地執行 - Regularly collect feedback and understand the regulatory requirements of operating locations, and continuously optimize risk management processes to enhance climate adaptability and resilience against climate change - 定期收集反饋意見及了解業務所在地的監管要求，並持續優化風險管理流程，以提升氣候適應能力和應對氣候變化的韌性

METRICS AND TARGETS

指標及目標

The Group has the strategic “Dual Carbon” target of achieving carbon peaking by 2030 and carbon neutrality by 2060. The Group realises that the key to long-term enterprise development lies in maintaining foresight and operational resilience while addressing climate change. We annually conduct comprehensive statistical analysis of GHG emissions and energy consumption to provide a scientific basis for green development, and consider our own business development and climate change trends to assess the risks and opportunities brought by climate change, thereby formulating short-term, medium-term and long-term carbon reduction strategies and targets.

The Group has actively launched energy conservation and emission reduction initiatives to reduce energy and resource consumption during office and operational processes, thereby reducing GHG emissions and waste generation. We continuously monitor various indicators related to climate risks, including direct GHG emissions (Scope 1), indirect GHG emissions (Scope 2), and other indirect GHG emissions (Scope 3), to provide actual data support for addressing climate change. The Group will continuously assess and monitor GHG emissions within its business value chain and optimise relevant data statistics and analysis to ensure compliance with regulatory and disclosure requirements.

We have disclosed short-term, medium-term and long-term climate-related risks and opportunities. Regarding the amount and percentage of assets or business activities vulnerable to climate-related risks, as well as those aligned with climate-related opportunities, we do not currently have relevant quantitative data, but we will continue to refine our reporting content.

本集團以2030年前實現碳達峰，以及2060年前實現碳中和的「雙碳」戰略目標。本集團意識到企業長遠發展，關鍵在於應對氣候變化的過程中能保持前瞻性與營運韌性。我們每年會對溫室氣體排放及能源消耗進行全面的數據統計與分析，為綠色發展提供科學依據，並考慮自身業務發展及氣候變化趨勢，評估氣候變化帶來的風險與機遇，從而制定短、中及長期減碳的策略與目標。

本集團已積極開展節能減排行動，減少在辦公和營運過程中的能源和資源消耗，從而減少溫室氣體排放及廢棄物的產生。我們持續監測與氣候相關風險的各項指標，包括直接溫室氣體排放（範圍1）、間接溫室氣體排放（範圍2）及其他間接溫室氣體排放（範圍3）等，為應對氣候變化提供實際數據支持。本集團會持續評估及監控其業務價值鏈中的溫室氣體排放，優化相關數據統計及分析，以確保符合監管及披露要求。

我們披露了短、中及長期的氣候相關風險與機遇，而易受氣候相關風險影響的資產或業務活動的金額及百分比，以及涉及氣候相關機遇的資產或業務活動的金額及百分比，我們未有相關定量數據，但我們將繼續完善相關報告內容。

METRICS AND TARGETS

指標及目標

If regions globally continue to strengthen regulations on corporate carbon emissions, future carbon pricing or carbon taxes may increase indirect costs. We have not currently applied internal carbon pricing in decision-making, but we will continue to monitor changes in carbon pricing policies across operating regions. Furthermore, the Group has not offset emissions by purchasing carbon credits, but will continue to assess whether there is a need to purchase carbon credits in the future.

The Group has established a sound management remuneration system and will consider linking sustainability metrics with management performance.

Based on business materiality and industry practices, the Group discloses relevant emissions, GHG emissions, and resource usage, but has not adopted industry-based metrics related to business models and activities as our quantitative metrics. Although our targets are not derived from cross-industry metrics and industry-based metrics, we will regularly review the effectiveness of our climate change response measures based on scientific data and update our response strategies, thereby continuously strengthening our resilience to climate change.

若全球各地區繼續加強監管企業碳排放量，將來碳定價或碳稅或會增加間接成本，而我們暫時沒有在決策中應用內部碳定價，但亦會持續關注各營運地區的碳定價政策變化。此外，本集團沒有透過購買碳信用額來抵銷排放量，但將繼續評估往後是否有需要購買碳信用額。

本集團制定了完善的管理層薪酬制度，會考慮將可持續發展指標與管理層績效掛鉤。

本集團按業務重要性並以行業常規披露相關排放物、溫室氣體排放量及資源使用量，但沒有將業務模式和活動有關的行業指標列作我們的定量指標。儘管我們的目標並非來源於跨行業指標及行業指標，但我們亦會以科學數據為基礎，定期檢討應對氣候變化措施的有效性，並更新應對策略，從而持續加強我們應對氣候變化的韌性。

Distribution of workforce classified by different categories

The Group has a set of comprehensive human resources management policy to provide guidance and requirements for employees' behaviour. The policy states the scope of compensation and dismissal, recruitment and promotion, working hours, appraisal, training and benefits. The Group has always strictly observed the relevant legislations in its HK Office, fashionable lifestyle grocery stores and flagship store regarding the equal employment opportunities, labour and forced labour.

The Group strongly emphasizes developing human resources and providing competitive remuneration and welfare packages. Promotion opportunities and salary increments are based on individual performance. Employees are entitled to a wide-range of fringe benefits such as annual leave, sick leave, maternity leave, marriage leave and medical insurance coverage in accordance with the local laws and regulations.

As at 31 March 2026, the distribution of workforce classified by different categories is as follows:

按不同類別劃分的員工分佈

本集團已制定一整套全面的人力資源管理政策，以就僱員行為提供指引及作出規定。該政策訂明賠償及解僱、招聘及晉升、工時、評核、培訓及福利的範圍。本集團香港辦事處、時尚生活雜貨店及旗艦店一直嚴格遵守有關平等就業機會、勞工及強迫勞工之相關法律。

本集團極為注重發展人力資源並提供具競爭力薪酬及福利待遇。晉升機會及加薪均以個別表現為基準。根據本地法例及法規，僱員有權享有年假、病假、產假、婚假及醫療保險等多種附加福利。

於二零二六年三月三十一日，按不同類別劃分的員工分佈如下：

		2026 二零二六年	2025 二零二五年
By gender	按性別劃分		
Male	男性	62%	62%
Female	女性	38%	38%
By age group	按年齡組別劃分		
Under 30 years old	30歲以下	22%	18%
30–50 years old	30歲至50歲	56%	68%
Over 50 years old	50歲以上	22%	14%
By employment type	按僱傭形式劃分		
Full time	全職	95%	94%
Part time	兼職	5%	6%
By geographical region	按地理區域劃分		
Hong Kong	香港	89%	100%
United States	美國	11%	–
By employment category	按僱傭類別劃分		
Senior level	高級	19%	21%
Middle level	中級	11%	9%
Entry level	入門級	70%	70%

EMPLOYMENT

僱傭

The Group's employee turnover rate during the Year 2026 is stated as follows: (Note 1)

本集團於二零二六年度的僱員流失率載列如下：(附註1)

		2026 二零二六年	2025 二零二五年
Turnover rate by gender	按性別劃分的流失率		
Male	男性	5%	10%
Female	女性	15%	23%
Turnover rate by age	按年齡劃分的流失率		
Under 30 years old	30歲以下	—	50%
30–50 years old	30歲至50歲	15%	4%
Over 50 years old	50歲以上	—	20%
Turnover rate by geographical region	按地理區域劃分的流失率		
Hong Kong	香港	10%	15%

Note 1: The employee turnover rate is calculated based on the number of employees who left employment in such category during the year divided by total number of employees as at year end in such category.

附註1：僱員流失率乃根據本年度該類別的離職僱員人數除以於年末該類別的僱員總人數計算。

The Group emphasizes equal opportunities for all personnel in respect of hiring, pay rates, training and development, promotion and other terms of employment. The Group is committed to providing a working environment that is free from any form of discrimination on the basis of ethnicity, gender, religion, age, disability or sexual orientation.

本集團注重在招聘、支薪、培訓及發展、晉升及其他僱用條款方面為所有僱員提供平等機會。本集團致力提供一個在種族、性別、宗教、年齡、殘疾或性取向方面不存在任何形式歧視的工作環境。

The Group has a diversified culture, including hiring the employees with different genders, ages, skills, educational backgrounds, industry experiences and other qualifications in order to achieve the most suitable composition and balance.

本集團擁有多元文化，包括聘用不同性別、年齡、技能、教育背景、行業經驗及其他資格的僱員，以達到最合適的組合及平衡。

The remuneration of the employees of the Group will be adjusted according to the levels of business prospect, the annual operating results, annual performance appraisal, the market trend and inflation.

本集團僱員的薪酬將按照業務前景、年度經營業績、年度表現評核、市場趨勢及通脹水平作調整。

Treatment of employee's misconduct is to be fair and reasonable in all of the circumstances. Misconduct may lead to a warning, and more serious misconduct may lead to a dismissal. Any acts of misconduct are to be reported to the administration department. In addition, the audit committee of the Company (the "**Audit Committee**") has established a whistleblowing policy. Written complaints can be lodged directly to the chairman of the Audit Committee and/or make a copy of the complaint to the chief financial controller of the Company (if applicable).

Compliance with relevant laws and regulations

The Group is not aware of any material non-compliance with the Employment Ordinance, Employees' Compensation Ordinance and other applicable laws and regulations that have a significant impact relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination and other benefits and welfare on the Group during the Year 2026.

In addition, no non-compliance with relevant laws and regulations that resulted in significant fine or sanction has been reported in the Year 2026.

僱員的不當行為於所有情況下均會以公平合理之方式處理。本集團可能向作出不當行為之僱員發出警告，並可能解僱作出嚴重不當行為之僱員。任何不當行為均會被通報予行政部門。此外，本公司審核委員會（「**審核委員會**」）訂有舉報政策。現可直接向審核委員會主席呈交書面投訴，及／或向本公司財務總監提交投訴副本（如適用）。

遵守相關法例及法規

於二零二六年度，本集團並不知悉任何嚴重違反《僱傭條例》、《僱員補償條例》及與賠償及解僱、招聘及晉升、工時、休假、平等機會、多元化、反歧視及其他待遇及福利有關且對本集團造成重大影響的其他適用法例及法規之事件。

此外，於二零二六年度並無有關違反相關法例及法規而招致大筆罰款或制裁之匯報。

HEALTH AND SAFETY

健康及安全

The Group adopts non-discriminatory employment practices and provides a healthy and safe workplace. All employees are required to keep the HK Office premises, fashionable lifestyle grocery stores and flagship store in good and cleaning condition. The Group is subject to and comply with regulations in Hong Kong that govern occupational health and safety issues.



Clean and comfortable working area of
TREE HOUSE in Olympian City, Hong Kong
TREE HOUSE 於香港奧海城的整潔及舒適的辦公區

Smoking is prohibited in HK Office areas, fashionable lifestyle grocery stores and flagship store. Fire extinguishers, fire alarms and evacuation route are available for the employees located at HK Office, fashionable lifestyle grocery stores and flagship store.

本集團採取非歧視僱用慣例並提供健康且安全之工作場所。所有僱員均須將香港辦事處處所、時尚生活雜貨店及旗艦店保持於良好及整潔的狀態。本集團須受限於及遵守監管職業健康及安全事宜之香港規例。



Neat shelves with various types of products

擺放不同類型產品的整潔貨架

香港辦事處區域、時尚生活雜貨店及旗艦店均禁止吸煙。香港辦事處、時尚生活雜貨店及旗艦店均配有滅火器、火警鐘及逃生路線以供僱員使用。

HEALTH AND SAFETY

健康及安全

Compliance with relevant laws and regulations

The Group is not aware of any material non-compliance with the Occupational Safety and Health Ordinance and other applicable laws and regulations that have a significant impact on providing a safe working environment and protecting employees from occupational hazards of the Group during the Year 2026. In addition, no non-compliance with relevant laws and regulations that resulted in significant fine or sanction has been reported in the Year 2026.

The below table shows the work-related fatalities and recordable injury for the three years ended 31 March 2024, 2025 and 2026.

遵守相關法例及法規

於二零二六年度，本集團並不知悉任何嚴重違反《職業安全及健康條例》及對本集團提供安全工作環境及保護僱員免受職業危害造成重大影響的其他適用法例及法規之事件。此外，於二零二六年度並無有關違反相關法例及法規而招致大筆罰款或制裁之匯報。

截至二零二四年、二零二五年及二零二六年三月三十一日止三個年度，因工死亡人數及可記錄工傷情況載列於下表。

		2026 二零二六年	2025 二零二五年	2024 二零二四年
Number of work-related fatalities	因工死亡人數	—	—	—
Rate of work-related fatalities	因工死亡比率	—	—	—
Lost days due to work injury	因工傷而損失的天數	—	—	—

DEVELOPMENT AND TRAINING

發展及培訓

The Group has stringent policy named Training & Development Policy, which is implemented to give employee adequate training to do their job safely and competently. Employees in different positions and roles are offered diverse training and development programs relevant to their required skills and knowledge. Work-life balance and a safe workplace are ensured so as to promote a harmonious working environment.

All employees are encouraged to enhance their skills and knowledge in order to perform their duties more efficiently and effectively. During the Year 2026, certain external training expenses recommended to the employees were borne by the Group such as the topics about anti-corruption.

The Group encourages employees to strike a balance between work and life. All employees are encouraged to participate in the recreational activities in order to enhance the team spirit, employee's sense of belonging and morale.

During the Year 2026, no employee training was conducted.

本集團訂有一項嚴謹政策，即培訓及發展政策，該政策經已實施以向僱員提供足夠培訓，以致彼等可安全及盡職地開展工作。不同崗位及職務的僱員獲提供與其必需技能及知識相關之多種培訓及發展計劃。本集團確保工作與生活平衡及安全的工作場所，以營造和諧的工作環境。

我們鼓勵所有僱員提升其技能及知識，以致彼等可更有效及高效地履行職務。於二零二六年度，向僱員推薦之若干外部培訓的費用乃由本集團承擔，例如反貪污之議題。

本集團鼓勵僱員在工作與生活之間取得平衡。我們鼓勵所有僱員參加休閒活動，以提高團隊精神、僱員歸屬感及士氣。

於二零二六年度，並無僱員受訓。

LABOUR STANDARDS

勞工標準

The Group fully understands that the exploitation of child and forced labour are universally condemned, and therefore it takes the responsibility against child and forced labour very seriously. The Group strictly comply with all laws and regulations against child labour and forced labour.

Employment by the Group is based on the principle of fairness, openness and willingness. All individuals enter into employment contracts without acts of forced labour. In case of child labour and forced labour, the Group will immediately terminate the contract with the employee concerned and the person-in-charge accountable.

Compliance with relevant laws and regulations

The Group is not aware of any material non-compliance with the Employment Ordinance, Employment of Children Regulations and other applicable laws and regulations that preventing from employment of child or forced labour by the Group during the Year 2026.

In addition, no non-compliance with relevant laws and regulations that resulted in significant fine or sanction has been reported in the Year 2026.

本集團深知僱用童工及強迫勞工會招致各方譴責，故有責任嚴正反對僱用童工及強迫勞工。本集團嚴格遵守所有反童工及強迫勞工的法例及法規。

本集團的聘用乃根據公平、公開及自願原則進行。所有人員均訂立僱傭合約，而並無強迫勞工行為。如發現童工及強制勞工的情況，本集團將會立刻與其解除合同，並對負責人追究責任。

遵守相關法例及法規

於二零二六年度，本集團並不知悉任何嚴重違反《僱傭條例》、《僱用兒童規例》及防止本集團僱用童工或強迫勞工的其他適用法例及法規之事件。

此外，於二零二六年度並無有關違反相關法例及法規而招致大筆罰款或制裁之匯報。

SUPPLY CHAIN MANAGEMENT

供應鏈管理

The Group has the greatest respect for the laws and regulations that govern its business. The Group always adheres to international best practices and conducts fair and unbiased procurement processes when dealing with suppliers.

The Group adheres to the principle of transparency and implement the values of honesty, integrity and fairness in the supply chain management. The Group's procurement procedures provide directions and guidelines on evaluation and engagement when dealing with suppliers of goods and services to ensure business is conducted legally, financially, technically-sound and environmental friendly. In addition, approval procedures are in place to ensure that supplier engagements are monitored and approved by the appropriate level of management.

In situations where several suppliers can meet the Group's requirements, the Group will select those with a good reputation for being environmentally and socially responsible and/or that hold environmental certification. The Group supports in its efforts to further improve their environmental protection which has the greatest respect for the laws and regulations that govern its business. The Group always adheres to good practices and conducts fair and unbiased procurement processes when dealing with suppliers.

During the Year 2026, the numbers of suppliers of the Group by geographical region are shown as follows:

本集團嚴格遵守規管其業務之法例及法規。本集團與供應商交易時一直遵循國際最佳慣例並進行公平及公正之採購程序。

本集團於供應鏈管理方面堅守透明原則，並貫徹誠實、正直及公平的價值觀。本集團之採購程序可在與貨物及服務供應商交易時為評估及委聘提供方向及指引，以確保業務均以符合法律、財務穩健、技術出眾及環境友好之方式進行。此外，本集團設有審批程序，以確保供應商委聘乃經適當級別管理層之監督及審批。

倘若有多名供應商符合本集團的要求，本集團會選擇在環保及社會責任方面具備良好聲譽及／或持有環保認證的供應商。本集團支持其承包商進一步改善彼等的環保表現。本集團嚴格遵守規管其業務之法例及法規。本集團一直以良好實務及公平公正的採購程序處理與供應商的交易。

於二零二六年度，本集團按地理區域劃分的供應商數目載列如下：

Region	地區	2026	2025
		二零二六年	二零二五年
China	中國	19	17
Hong Kong	香港	3	5
Japan	日本	10	5
Korea	韓國	1	—

PRODUCT RESPONSIBILITY

產品責任

A high priority for the Group is to ensure customer satisfaction in terms of its products and services. Strenuous efforts are made to ensure compliance with the laws and regulations relating to product health and safety, advertising, labelling and privacy matters of the jurisdictions in which the Group operates. The Group requires its employees to comply with applicable governmental and regulatory laws, rules, codes and regulations.

Customer satisfaction is identified as the most concerned issue which can be enhanced by providing after sales services to customers. The Group has a meeting area located in the HK Office which allows customers to communicate with the salespersons for product maintenance. The salespersons can handle complaints from customers or product recall due to health and safety reasons through meeting with customers. In addition, the Group actively communicates with the customers and develops in-depth understanding of customer needs and concerns through various communication channels, including but not limited to face-to-face, website in multi-language, Weibo, Facebook, email, phone and online enquiry form.

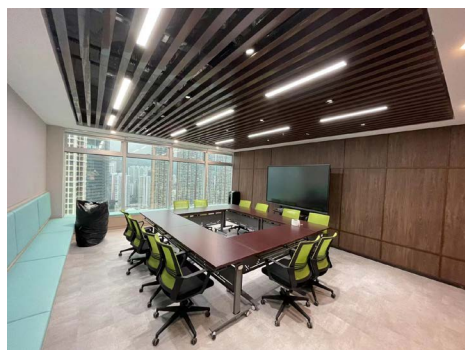
During the Year 2026, the numbers of complaint and product recall cases are as follows:

本集團的首要任務是確保客戶滿意其產品及服務。我們作出不懈努力以確保遵守本集團經營所在司法權區內有關產品健康及安全、廣告、標籤及私隱事宜的法例及法規。本集團要求其僱員遵守適用的政府及監管法例、規則、守則及規例。

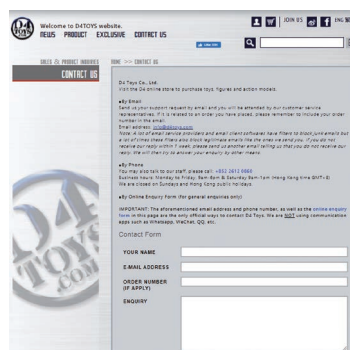
客戶滿意被識別為最為關心的議題，其可透過向客戶提供售後服務加以提升。本集團於香港辦事處設有會客區，讓客戶與銷售人員就產品維修事宜進行溝通。通過與客戶進行會談，銷售人員可處理客戶投訴或因健康及安全原因的產品召回。此外，本集團透過多種溝通渠道（包括但不限於面對面、多語言網站、微博、臉書、電郵、電話及網上查詢表格）與客戶積極溝通，並深入瞭解客戶需求及關注點。

於二零二六年度，投訴及產品召回個案數目如下：

Social KPI	社會關鍵績效指標	2026 二零二六年	2025 二零二五年
Number of complaints	投訴數目	—	—
Number of product recalls for health and safety reasons	因健康及安全原因而須召回的產品數目	—	—



Repaired product collecting area
修理產品收集區



Various communication channels
多種溝通渠道

PRODUCT RESPONSIBILITY

產品責任

Intellectual Property Rights Protection

The Group is committed to comply with relevant laws and regulations. The licence for all Anime-Comic-Game (“ACG”) figures were acquired from the licence owners with proper certificates. In order to safeguard the ACG owner’s IP rights (“IP rights”) are properly protected during the outsourcing processes to figures manufacturer, a confidentiality agreement regarding IP rights shall be signed before engagement. The Group enters into standard employment contracts with its employees of which contain provisions on IP rights and confidentiality.

Data Privacy Protection

The Group acknowledges the stakeholders’ concern on data privacy, therefore puts great effort to protect data privacy to safeguard the corporate interest and comply with the relevant laws and regulations. The Group outlines data privacy requirements and confidentiality obligations in its internal control policy that employees should strictly follow and carefully manage the corporate confidential information, including but not limited to, customer business information and personal data, trade secrets and price-sensitive information.

Compliance with relevant laws and regulations

The Group is not aware of any material non-compliance with the Trade Descriptions Ordinance, Copyright Ordinance, Prevention of Copyright Piracy Ordinance, Personal Data (Privacy) Ordinance and other applicable laws and regulations that have a significant impact relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress on the Company during the Year 2026. In addition, no significant fine has been reported in the Year 2026.

保護知識產權

本集團致力遵守相關法例及法規。本集團已就全部動漫遊戲(「ACG」)手辦向持有適當證書的特許擁有人購買特許。為在外判予手辦製造商的過程中保障ACG擁有人的知識產權(「知識產權」)得到適當保護，在委聘前須簽署一份有關知識產權的保密協議。本集團與其僱員簽訂標準僱傭合約，其中包含關於知識產權及保密的條款。

保護資料私隱

本集團認識到持份者對資料私隱的關注，因此努力保護資料私隱，以維護企業利益並遵守相關法例及法規。本集團在其內部監控政策中概述資料隱私要求及保密義務，僱員應嚴格遵守並謹慎管理企業的機密資料，包括但不限於客戶商業資料及個人資料、商業秘密及價格敏感資料。

遵守相關法例及法規

於二零二六年度，本集團並不知悉任何嚴重違反《商品說明條例》、《版權條例》、《防止盜用版權條例》、《個人資料(私隱)條例》及與所提供產品及服務之健康及安全、廣告、標籤及私隱事宜以及補救方法有關且對本公司造成重大影響的其他適用法例及法規之事件。此外，於二零二六年度並無有關大筆罰款之匯報。

ANTI-CORRUPTION 反貪污

Corruption, bribery or fraud in any forms are strictly prohibited. The Group's anti-corruption policies in practice set out standards of conduct to which all employees are required to adhere to promote the integrity environment in the workplace. All employees are prohibited to offer and accept of advantages by using the excuse of work or the authority granted from the Group. The advantages include but not limited to money, gifts, loans, rewards, contracts, services and benefits-in-kind.

The Group encourages the reporting of dishonest acts among the employees. The Group prohibits all employees to accept bribes, valuables and the embezzlement of funds. The Group may terminate the employment with the employee who carries out dishonest acts as stated in the employment contracts.

The Group establishes an effective whistle-blowing policy for reporting suspected irregularities, fraud and corruption via specified channels. The Group also continues to improve its internal control and monitoring system. If any irregulars are identified, the Group takes immediate action and adopts a zero tolerance approach to corruption.

The Group provides anti-corruption education and training through webcast which was held by Independent Commission Against Corruption and circulation of e-training materials to its directors and staff on a regular basis to raise their awareness towards ethical and corruption issues.

Compliance with relevant laws and regulations

The Group is not aware of any material non-compliance with the Prevention of Bribery Ordinance and other applicable laws and regulations that has a significant impact on the issuer relating to bribery, extortion, fraud and money laundering in Year 2026. In addition, there is no litigation concerning corruption brought against the Group or its employees for the Year 2026.

任何形式的貪污、賄賂或欺詐均被嚴格禁止。本集團實施之反貪污政策列明所有僱員均須遵守之操守準則，以提升工作場所的誠信。所有僱員嚴禁利用職務之便或擅用本集團之授權提供或收受利益。該等利益包括但不限於金錢、禮物、貸款、獎勵、合約、服務及實物利益。

本集團鼓勵僱員舉報不誠實行為。本集團禁止所有僱員收受賄賂、貴重物品及挪用公款。本集團可與出現僱傭合約所訂明不誠實行為之僱員終止僱傭關係。

本集團訂有行之有效的舉報政策以供透過特定渠道舉報懷疑違規、欺詐及貪污。本集團亦繼續提升其內部控制及監察系統。一旦發現任何違規情況，本集團會立即採取行動並對貪污採取零容忍態度。

本集團透過由廉政公署舉行的網絡廣播及傳閱電子培訓材料定期向其董事及員工提供反貪污教育及培訓，以提高彼等對道德及貪污問題的意識。

遵守相關法例及法規

於二零二六年度，本集團並不知悉任何嚴重違反《防止賄賂條例》及與賄賂、敲詐、欺詐及洗黑錢有關且對發行人造成重大影響的其他適用法例及法規之事件。此外，於二零二六年度，並無向本集團或其僱員提出有關貪污之訴訟。

COMMUNITY INVESTMENT

社區投資

The Group is committed to creating sustainable prosperity that brings long-term social and economic benefits for all stakeholders, particularly to maintain the relationship with interest groups which are relevant to business operation. This is realised by first meeting the needs of the employees and then further extending the caring and services to their families and to the surrounding community.

Although the Group has not established and documented a specific community policy, social care is deeply seeded in the Group's corporate culture. Employees are encouraged to participate in various charitable events and community service.

本集團致力創造可持續繁榮以為所有持份者帶來長期社會及經濟裨益，尤其是與業務經營相關的利益團體維持關係。為達到上述目標，我們首先會滿足僱員的需要，隨後將關懷及服務進一步擴展至其家庭及周邊社區。

儘管本集團並無制定及記錄特定社區政策，惟社會關懷深深植根於本集團之企業文化。我們鼓勵僱員參與多種慈善活動及社區服務。